

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: BayernInvest Nachhaltigkeitsfonds Klimaschutz TL

Manufacturer: BayernInvest Luxembourg S.A.

ISIN: LU2962986548

Website: www.bayerninvest.lu

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Die Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising BayernInvest Luxembourg S.A. in relation to this Key Information Document

Date of last revision: April 8, 2025

What is this product?

Type

This product is a Luxembourg investment fund pursuant to the Law of December 17, 2010. The depositary is the European Depositary Bank SA. The Sales Prospectus and current reports, current unit prices and further information are available free of charge in German at <https://www.bayerninvest.de/services-fonds/aktienfonds/bayerninvest-nachhaltigkeitsfonds-klimaschutz-tl/index.html>.

Term

The sub-fund has an indefinite term. In principle, sub-fund units can be redeemed on the valuation date. The company may suspend redemptions where extraordinary circumstances render this necessary to protect investors' interests.

Objectives

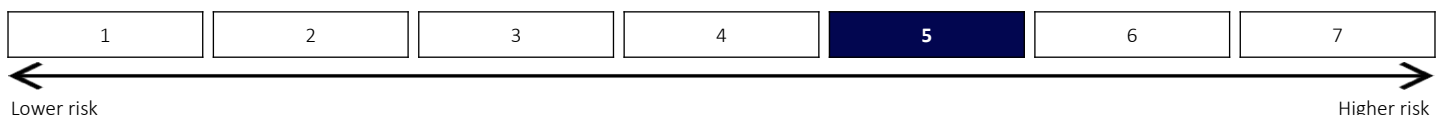
The aim of the investment policy is to generate an attractive return with an appropriate level of risk in the form of income and capital gains from equity investments in high-yield and high-growth companies, which also fulfil various types of attractive valuation criteria. The sub-fund pursues the aim of investing sustainably. Its core sustainability goal is to contribute to combating climate change by investing in companies with low CO2 intensity. This aim is achieved by a multi-step process, including assessments carried out by incorporating various indicators from the external data provider MSCI ESG and internal processing of ESG metrics. The sub-fund invests at least 60% of its value in listed equities worldwide. The investment aim is not to passively replicate a share index (sector). Instead, fund management aims to invest the sub-fund's assets in the most analytically interesting equities by adopting an actively managed selection process. However, the portfolio structure may take account of the relative weighting of companies in the specific country indices. In addition, the sub-fund's assets may be invested in convertible bonds, warrant bonds and warrants, provided these entitle the holder to acquire shares in companies that satisfy the fund's investment criteria. The BayernInvest Nachhaltigkeitsfonds Klimaschutz may invest a maximum of 10% of its assets in shares in other UCITS or other UCIs, provided they satisfy the requirements of Article 15 of Delegated Regulation (EU) 2015/61 and, in line with their investment conditions, these funds invest at least 51% of their value in the aforementioned shares in corporations that are officially listed on a stock exchange or traded on an organised market. For hedging purposes and as part of the investment strategy, the sub-fund may use derivatives, as well as other techniques and instruments, provided that the total risk associated with derivatives does not exceed the sub-fund's total net value. Furthermore, investments may be made in all assets permitted under Article 4 of the Management Regulations. The sub-fund is based on an active investment approach and pursues a benchmark-free investment strategy.

Intended retail investor

Investing in the BayernInvest Nachhaltigkeitsfonds Klimaschutz sub-fund is also suitable for investors who are able to assess the risks and value of the investment and who wish to complement existing conservative forms of investment in technology and telecommunications companies with good growth opportunities in the European, American and Asian regions. Investors must be willing and able to tolerate significant fluctuations in the value of the shares and potentially substantial capital losses. Investors should have a medium to long-term investment horizon.

What are the risks and what could I get in return?

Risk Indicator:



The risk indicator assumes you keep the product 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Other risks: Other risks for the fund may include, in particular, derivative risks and custody risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance-Scenarios:

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years Example Investment: 10,000 EUR			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	You could lose some or all of your investment.		
Stress	What you might get back after costs	4,530 EUR	3,260 EUR
	Average return each year	-54.7 %	-20.0 %
Unfavourable	What you might get back after costs	7,410 EUR	9,580 EUR
	Average return each year	-25.9 %	-0.8 %
Moderate	What you might get back after costs	11,280 EUR	17,820 EUR
	Average return each year	12.8 %	12.3 %
Favourable	What you might get back after costs	15,330 EUR	23,410 EUR
	Average return each year	53.3 %	18.6 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This type of unfavourable scenario occurred for an investment between December 2021 - December 2022 (if you exit after 1 year), March 2024 - March 2025 (if you exit after 5 years).

This type of moderate scenario occurred for an investment between July 2016 - July 2017 (if you exit after 1 year), August 2019 - August 2024 (if you exit after 5 years).

This type of favourable scenario occurred for an investment between March 2020 - March 2021 (if you exit after 1 year), June 2016 - June 2021 (if you exit after 5 years).

What happens if BayernInvest Luxembourg S.A. is unable to pay out?

The failure of BayernInvest Luxembourg S.A. does not have a direct effect on your payout, as the statutory regulation states that in the event of the insolvency of BayernInvest Luxembourg S.A., the special sub-fund will not become part of the insolvency estate but will remain independent.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	491 EUR	2,161 EUR
Annual cost impact (*)	5.0 %	2.7 %

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 14.2 % before costs and 11.6 % after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.0 % of the amount you pay when entering this investment.	300 EUR
Exit costs	0.0 % We do not charge an exit fee for this product; however, the person selling the product may charge a fee.	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs	1.8 % of the value of your investment per year.	182 EUR
Transaction costs	0.2 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	18 EUR
Incidental costs taken under specific conditions		
Performance fees [and carried interest]	The actual amount will depend on how well your investment performs. The above estimate includes the average cumulative costs over the last five years.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is suitable for long term investments, it should be held for at least 5 years. No costs or fees are incurred for redemptions.

How can I complain?

Please submit any complaints by post to our Client Service Team, Compliance, BayernInvest Luxembourg S.A., 6B, rue Gabriel Lippmann, L-5365 Munsbach or by email to compliance@bayerninvest.lu. Complaints about the person advising on or selling the product should be submitted to them directly.

Other relevant information

There is not yet sufficient data to provide investors with useful information on past performance.

The calculations of previous performance scenarios can be found under https://www.bayerninvest.de/fileadmin/sn_config/mediapool/downloads/performanceszenarien/LU2962986548_scenario_export.csv

This sub-fund has different share classes. Various share classes are available.

The sub-fund is subject to the tax regulations of the Grand Duchy of Luxembourg. This may affect how you are taxed on your income from the sub-fund.